

**AUDITOR'S REPORT**

1. We have audited the attached Balance Sheet of *PRAYAS Jan Vikas Bhandol (M.F)*, Conducted by Prayas (Organization for Sustainable Development) DAHOD as at 31st March, 2010 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :-
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
  - b) The Balance Sheet and Income and expenditure account dealt with the report are in agreement with books of accounts.
  - c) In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and fair view:-
    - i. In the case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2010 and
    - ii. In the case of Income and Expenditure account of the excess of Income over expenses for the year ended on that date.

For **BHARAT AGRAWAL & ASSOCIATES**  
Chartered Accountants



*B.K. Agrawal*  
CA B.K Agrawal  
Proprietor

Place : Dahod  
Date: 16<sup>th</sup> June'2010

**BHARAT AGRAWAL & ASSOCIATE,**  
Chartered Accountant:  
11, 1st Floor, Municipality Shopping Centre  
Near Ratlami Sev Bhandar,  
Station Road, DAHOD - 389 151.  
Ph. : {O} 242331, {R} 223050

PRAYAS JAN VIKAS BHANDOL

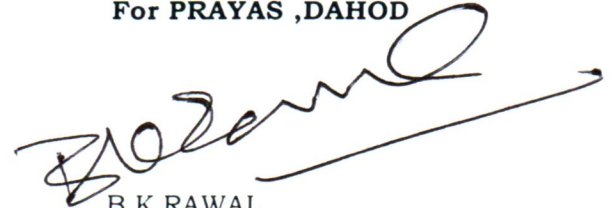
(Conducted by: PRAYAS (ORGANIZATION FOR SUSTAINABLE DEVELOPMENT))


BALANCE SHEET AS ON 31st March'2010

LIABILITIES		ASSETS	
FUNDS :		FIXED ASSETS :	
Fund loss Reserve	280,286.00	As per Annexure "IV"	890,981.00
LOANS & LIABILITIES :		INVESTMENTS :	
As per Annexure "III"	22,823,639.00	As per Annexure "V"	2,366,361.55
BRANCH & DIVISION :		LOANS & ADVANCES :	
Advance from SD Anjar	2,522,297.50	As per Annexure "VI"	23,511,482.00
INCOME & EXPENDITURE		CASH & BANK BALANCES	
As per last Year	596,067.24	As per Annexure "VII"	965,599.42
Add : This Year	<u>1,512,134.23</u>		
	<u>2,108,201.47</u>		
	<u>27,734,423.97</u>		<u>27,734,423.97</u>

As per our report of even dated  
For BHARAT AGRAWAL & ASSOCIATES  
Chartered Accountants

**For PRAYAS ,DAHOD**

  
B.K.RAWAL  
DIRECTOR

  
CA B.K. Agrawal  
Proprietor  
Dahod, 16th June, 2010



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Chartered Accountants  
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PRAYAS JAN VIKAS BHANDOL

(Conducted by: PRAYAS (ORGANIZATION FOR SUSTAINABLE DEVELOPMENT))

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st March'2010

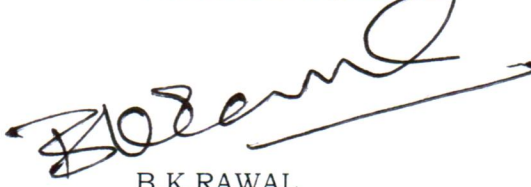
Expenditure	Amount	Income	Amount
To EXPENSES		By INCOME	
As per Annexure "I"	4,779,105.47	As per Annexure "II"	6,307,214.70
To Project Expenses -SIDBI	30,975.00	By Project Grant -SIDBI	15,000.00
To Net Surplus	1,512,134.23		
	<u>6,322,214.70</u>		<u>6,322,214.70</u>

As per our report of even dated  
For BHARAT AGRAWAL & ASSOCIATES  
Chartered Accountants

  
CA B.K.Agrawal  
Proprietor  
Dahod, 16th June, 2010



For PRAYAS ,DAHOD

  
B.K.RAWAL  
DIRECTOR

PRAYAS JAN VIKAS BHANDOL

(Conducted by: PRAYAS (ORGANIZATION FOR SUSTAINABLE DEVELOPMENT),

ANNEXURE "I"

EXPENSES

PARTICULARS	AMOUNT
<b>FINANCIAL EXPENSES :</b>	
Bank & other loan interest	1,828,299.58
Staff Insurance	11,846.00
Cash Insurance	15,884.00
<b>SALARIES :</b>	
Salary to Director	378,374.00
Salary to Area Manager	72,000.00
Salary to Operational Manager	90,000.00
Salary to Finance Manager	64,000.00
Salary to MIS Manager	90,000.00
Salary to Unit Manager	494,500.00
Salary to Finance Officer	44,870.00
Salary to Credit Officer	3,335.00
Salary to Cashier	31,220.00
Salary to Cluster Coordinator	685,680.00
Salary to Office Attendant	9,000.00
<b>OFFICE EXPENSES ;</b>	
Bank Charges	11,216.89
Printing & Stationery	39,132.00
Training Expenses	481.00
Other Office Expense	168,060.00
Xerox Expense	5,266.00
Staff & Office Insurance Expense	11,215.00
Professional fees	2,000.00
Auditing & Certification Fees	26,500.00
<b>RENT, UTILITIES &amp; MAINTANANCE :</b>	
Rent	68,400.00
Telephone Cost	29,521.00
Electricity Cost	17,276.00
Postage & Courier Cost	5,299.00
Equipment & Maintanance Cost	18,725.00
<b>TARVEL EXPENSE :</b>	
Vehicle & Fuel	21,486.00
Travelling Expense	3,041.00
Veical Repair & Maintenance	29,857.00
Field Travel Expense	190,412.00
<b>OTHER NON-OPERATING EXPENSES :</b>	
Donation	1,500.00
Social Help from Prayas	2,000.00
<b>LOAN LOSS PROVISION</b>	
SHG Loand loss Provision	
Bed Debts	287,734.00
Cash Loss	20,975.00
<b>TOTAL RS.</b>	<b>4,779,105.47</b>



PRAYAS JAN VIKAS BHANDOL

(Conducted by: PRAYAS (ORGANIZATION FOR SUSTAINABLE DEVELOPMENT))

ANNEXURE "II"

INCOME

PARTICULARS	AMOUNT
INTEREST INCOME :	
SHG Interest	3,378,155.00
JLG Interest	1,434,995.00
LOAN PROCESSING FEES :	
SHG Loan Processing Fees	550,090.00
JLG Loan Processing Fees	415,475.00
INVESTMENT & BANK INCOME	
Interest Received From Investment	194,480.55
Interest Received From Bank Account	1,231.25
OTHER NON OPERATING INCOME	
Rent Received Income	16,100.00
Insurance Commission	105,177.90
Donation	99,150.00
Reimbursement from NABARD	112,360.00
TOTAL RS.	<u>6,307,214.70</u>

