

BHARAT AGRAWAL & ASSOCIATES
Chartered Accountants

B. K. Agrawal
B.Com., F.C.A.

11, 1st floor,
Municipality Shopping Centre,
Near Rattlami Sev Bhandar,
Station Road, DAHOD 389 151 (Gujarat)
Phone : 02673 (O) 242331, (R) 223050
E-mail : bharat_baa@rediffmail.com

AUDITORS' REPORT

1. We have audited the attached Balance Sheet **PRAYAS JANVIKAS BHANDOL, Conducted by PRAYAS (Organisation For Sustainable Development)** as at 31st March, 2009 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :-
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - b) The Balance Sheet and Income and Expenditure account dealt with the report are in agreement with the books of accounts.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and fair view :-
 - i) In the case of Balance Sheet of the state of affairs as at 31st March, 2009 and
 - ii) In the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

For **BHARAT AGRAWAL & ASSOCIATES**
Chartered Accountants

Place : Dahod
Date : 27th July, 2009



B.K. Agrawal
CA **B. K. Agrawal**
Proprietor

BHARAT AGRAWAL & ASSOCIATES
Chartered Accountants
Near Ratlami Sev Bhandar,
Station Road, DAHOD 389 151.
P.No.:91-2673-242331(O),223050(R)

PRAYAS JANVIKAS BHANDOL

[Conducted by : PRAYAS (Organisation For Sustainable Development)]

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st March,2009

Expenditure	Amount	Income	Amount
To EXPENSES :		By INCOME :	
As per Annexure "I"	4,417,158.17	As per Annexure "II"	4,787,794.41
To Depreciation	118,254.00		
To Net Surplus	252,382.24		
	4,787,794.41		4,787,794.41

As per our report of even dated
For BHARAT AGRAWAL & ASSOCIATES
Chartered Accountants

For PRAYAS


CA B.K. Agrawal
Proprietor




B.K. RAWAL
Director



Dahod, 27th July, 2009

PRAYAS JANVIKAS BHANDOL
[Conducted by : PRAYAS (Organisation For Sustainable Development)]

BALANCE SHEET AS ON 31st March,2009

Liabilities	Amount	Assets	Amount
FUNDS :		FIXED ASSETS :	
Interest Fund	893.00	As per Annexure "IV"	890,031.00
Fund Loss Reserve	542,534.00	INVESTMENTS :	
LOANS & LIABILITIES :		As per Annexure "V"	1,300,000.00
As per Annexure "III"	12,283,862.50	LOANS & ADVANCES :	
BRANCH & DIVISIONS :		As per Annexure "VI"	13,257,288.00
PRAYAS, Anjar Org.	2,185,002.50	CASH AND BANK BALANCES :	
UNSPENT GRANT :		As per Annexure "VII"	223,518.24
- Basix	62,478.00		
INCOME & EXPENDITURE :			
As per last year	343,685.00		
Add:This year	252,382.24		
	596,067.24		
	15,670,837.24		15,670,837.24

Notes : As per Annexure "VIII"

As per our report of even dated
For BHARAT AGRAWAL & ASSOCIATES
Chartered Accountants

For PRAYAS

CA B.K. Agrawal
Proprietor



B.K. RAWAL
Director



Dahod, 27th July, 2009

ANNEXURE "I"
EXPENSES :

Particulars	Amount
Financial Expenses :	
- Bank Loan Interest	1,297,518.09
- Interest Paid SHG Group	94,550.00
- Processing Fees	34,500.00
Salaries :	
- Salary to Operation Manager	203,560.00
- Salary to Director	230,000.00
- Salary to Unit Manager	420,000.00
- Salary to Credit Officer	251,000.00
- Salary to Finance Officer	90,000.00
- Salary to Office Attendent	30,000.00
- Salary to Admin. Assit.	36,000.00
- Incentive to Student	5,000.00
- Salary to Cluster Co-ordinator	807,735.00
Office Expenses :	
- Bank Charges	18,552.87
- Printing & Stationery	37,728.00
- Professional Fees	5,000.00
- Auditing & Certification Fees	6,000.00
- Training Expenses	7,557.00
- Guest Expenses	1,840.00
- Other Office Expenses	97,800.00
- Culster Meeting Exps.	419.00
- Advocate Fees	4,500.00
- Consulting Fees	154,240.00
- Zerox Expenses	4,704.00
Rent, Utilities & Maintenance :	
- Rent	45,100.00
- Telephone Costs	39,696.00
- Electricity Cost	10,467.21
- Computer Exps.	3,750.00
- Postage & Couriers Costs	2,369.00
- Equipment Maintenance	5,300.00
Travel Expenses :	
- Vehicle Fuel	21,365.00
- Transportation Charges	660.00
- Travel Exp. to Staff	186,585.00
- Vehicle Repair & Maintenance	27,604.00
Other Non-Operating Expense :	
- Property Tax	965.00
- Defaulter	23,500.00
- Insurance Charges	7,840.00
- Membership Fees	7,190.00
- Consultancy Charges	17,978.00
- Legal Fees	1,000.00
Loan Loss Provision :	
SHG Loan Loss Provision	76,725.00
JLG Loan Loss Provision	100,860.00
Total Rs.	4,417,158.17



ANNEXURE "II"

INCOME :

Particulars	Amount
Interest Income :	
- SHG Interest	2,996,353.00
- JLG Interest	702,652.00
- SHG Penalty Income	59,903.00
Loan Processing Fees	
- SHG Loan Processing Fee	450,035.00
- JLG Loan Processing Fees	147,445.00
Investment & Bank Income	
- Interest Received from Investment	81,978.00
- Interest Received from Bank Account	1,623.41
Operating Income :	
- Pass Book Issue Charges	230.00
- Insurance Commission	73,075.00
- Penelty Income	1,100.00
Other Non-Operating Income :	
- Exceptional Income	1,225.00
- Building Rent	16,000.00
- Bad Debts Recovery	5,460.00
- Donation	250,715.00
Total Rs.	4,787,794.41

ANNEXURE "III"

LOANS & LIABILITIES :

Particulars	Amount
Indian Bank Loan	2,759,680.00
Dena Bank A/c.027813001036	118,039.50
HDFC Fund	2,250,001.00
Revolving Fund(Prayas Anjar)	500,000.00
FWWB Fund	4,749,988.00
DGGB -PJVB OD -472	436,234.00
SHG Fund	1,218,000.00
PJVB Cash Security	11,000.00
AMSSS Bhabhra (Fedration)	129,500.00
Advance from Staff	1,420.00
Prayas Anjar (PJVB A'bad)	110,000.00
Total Rs.	12,283,862.50



PRAYAS JANVIKAS BHANDOL
(Conducted by : PRAYAS, DAHOD)

F.Y. : 2008-2009

ANNEXURE "IV"

FIXED ASSETS :

Particulars	Opeing Balance	Addition	Depri- ciation	Closing Balance
SURENDRANAGAR :				
Computer System	4,100.00	0.00	2,460.00	1,640.00
Office Furniture	0.00	6,800.00	680.00	6,120.00
Mobile	0.00	1,500.00	225.00	1,275.00
Fan	0.00	1,030.00	103.00	927.00
RAPAR :				
Office Building	954,055.00	0.00	95,406.00	858,649.00
Fan	0.00	800.00	80.00	720.00
DAHOD :				
Computer & Printer	38,000.00	0.00	19,200.00	18,800.00
Table	0.00	2,000.00	100.00	1,900.00
TOTAL	996,155.00	12,130.00	118,254.00	890,031.00



ANNEXURE "V"

INVESTMENTS :

Particulars	Amount
FD Dena Bank	500,000.00
FD D.G.G.B	500,000.00
FD Indian Bank (Security Deposit)	300,000.00
Total Rs.	1,300,000.00

ANNEXURE "VI"

LOANS & ADVANCES

Particulars	Amount
SHG Loans	10,322,893.00
JLG Loan	1,086,670.00
JLG 40 Week	1,770,910.00
Swajaldhara Programme	74,715.00
Advance to Staff	2,100.00
Total Rs.	13,257,288.00

ANNEXURE "VII"

CASH AND BANK BALANCES :

Particulars	Closing Balance
Cash on Hand	
- Surendranagar	71,064.50
- Rapar	33,405.00
- Dahod	7,060.00
- Anjar	4,300.00
Bank Balances :	
Ahmedabad	
i. Bank of Baroda -17798	1,832.00
Surendranagar	
i. Bank of Baroda -20025286	14,070.50
ii. Indian Bank -775063151	1,129.00
Anjar	
i. BOB A/c. 17160	60,655.79
ii. HDFC Bank Anjar -0091	24,490.45
iii. Indian Bank A/c.776416336	4,160.00
Dahod	
i. BOB SB A/c.01840100011911	1,351.00
Total Rs.	223,518.24



FINANCIAL YEAR 2008-2009

ANNEXURE- "VIII"

NOTES ON ACCOUNT

1. SIGNIFICANT ACCOUNTING POLICIES:

a. Method of Accounting:

Historical cost convention, and accrual basis.

b. Revenue Recognition:

Grant and donation are accounted for on cash basis.

c. Fixed Assets:

Fixed assets are stated at WDV.

2. There were no contingent liabilities as perceived by the management.

3. In the opinion of the president current assets have the value at which they have been stated in the balance sheet.


4. All Current Assets & Current Liabilities are subject to confirmation and reconciliation.

6. The trust has carried out project activities at various town during the year, outstanding balances of inter branch transactions are treated as contra amount and are not reflected in the Balance Sheet and Income & Expenditure Account.

7. As per certificate of FWB outstanding loan of Rs.944459/-, but as per Books of Account of trust same balance shown as Rs.944444/- diff. Rs.15/- yet not reconciled.

For BHARAT AGRAWAL & ASSOCIATES
Chartered Accountants

For PRAYAS


CA B.K.AGRAWAL
Proprietor




B.K.RAWAL
Director



Dahod, 27th July, 2009